

## DEPARTMENT OF VETERANS AFFAIRS Regional Office 1240 East Ninth Street Cleveland OH 44199

March 5, 2002 In Reply Refer To: 325/261 Information Letter 26-02-04

TO: All VA Lenders

Subj: Revision of VA Form 26-0286, VA Loan Summary Sheet

- **1. PURPOSE**: This release announces a revision to VA Form 26-0286. The significant changes are:
  - a. Items 45 A, B, and C have blocks to allow the lender to indicate which VA recognized automated underwriting system was used and blocks to reflect the risk classification;
  - b. Item 46 allows for entry of the median Credit Score for the veteran. This data is being collected for statistical purposes; and
  - c. The order of some of the items has been changed to allow for ease of input by VA personnel.
- **2. EFFECTIVE DATE:** Lenders may begin using the revised form immediately. The use of this revised form will be **mandatory** for all loans with a closing date of April 1, 2002, and thereafter. This should allow enough time for lenders to make any necessary modifications to their internal systems.
- 3. <u>COPIES OF THE REVISED FORM</u>: Copies of the front and back of the revised form are attached to this information letter. The form is also available for download at www.vba.va.gov/pubs/homeloanforms.htm, or www.vba.va.gov/pubs/forms/26-0286.pdf.
- **4. YOUR PARTICIPATION**: Thank you for your continuing participation in our VA Loan Guaranty program.

/s/

JAMES L. BRUBAKER, JR. Loan Guaranty Officer